

Press Release

Private Equity Fund EMERAM invests in Xovis AG, a leading Swiss provider of Person Tracking Technology

Munich, 03 August 2016 – Funds advised by the Munich-based Private Equity firm EMERAM Capital Partners GmbH (“EMERAM”) invested jointly with the management team in Xovis AG (“Xovis”) to further support Xovis’ growth strategy. The parties agreed not to disclose the purchase price.

Xovis manufactures and develops tracking sensors and measurement tools, as well as analysis software and stands for guaranteed Swiss-engineered quality. The company provides the airport industry’s leading system for passenger tracking, flow measurement and analysis. In addition, a comprehensive 3D Optical High Resolution Sensor portfolio is available for retail and industry customers (such as transportation, building management and security) for person tracking and counting applications with unmatched precision. On top of the sensor system, Xovis develops software solutions for the management of airports and retail companies targeting specific needs of different customers.

David Studer, co-founder and CEO of Xovis AG, said: “Since 2008 we have developed Xovis to a leading provider for person tracking technology, currently serving the airport and retail markets. My co-founders, the management and I are very pleased to collaborate with EMERAM, the perfect partner to support our growth strategy. Our goal is to strengthen the existing business units and to establish Xovis as a worldwide leader in different markets and business areas. EMERAM offers broad experience and expertise in company scaling, provides us with access to a valuable network and shares our spirit and dedication for what we are doing.”

Volker Schmidt, Founding Partner of EMERAM Capital Partners commented: “Given the increasing importance of passenger satisfaction in the fast-growing airport market and the growing demand for KPI-based management in retail, Xovis is active in a future market with great growth potential. The unmatched sensor precision and the comprehensive sensor and system portfolio developed by Xovis open up diverse expansion opportunities into further international markets, industry segments and areas of application. We are looking forward to exploiting these opportunities in partnership with the Xovis management.”

The equity for this transaction was provided by EMERAM Private Equity Fund I and the Xovis management team. EMERAM Capital Partners was advised by Schellenberg Wittmer (legal), Alvarez & Marsal (financial), Estin & Co (commercial), Taxpartners (tax) and Willis Towers Watson (insurance).

The Xovis founders were advised by GCA Altium (M&A) and Wenger & Vieli (legal).

About EMERAM Capital Partners

EMERAM Capital Partners is an independent private equity firm for mid-cap companies in the German-speaking area. Funds advised by EMERAM Capital Partners provide capital to drive the development of companies, drawing upon a fund volume of EUR 350m. Its team of experienced

investment experts currently oversees five portfolio companies: Boards & More, BENCH International, Hussel, Matrix42 and diva-e Digital Value Enterprise.

EMERAM Capital Partners regards itself as a long-term business development partner for companies in five industry sectors: consumer goods, retail, industrial goods, business services and healthcare. The six founding partners combine in-depth market knowledge with operational experience in these sectors. Together, the team has successfully closed over 25 transactions and supported the development of portfolio companies by serving on over 40 advisory boards and supervisory boards. EMERAM Capital Partners was founded as an independent partnership in Munich in 2012.

About Xovis AG

Xovis was founded in 2008 by David Studer, today's CEO, Christian Studer and Markus Herrli and is a Swiss high-tech company that develops and commercializes systems and sensors for people counting, tracking and similar applications. The Swiss quality product delivers highest counting precision and robustness and guarantees privacy protection in these tasks.

Xovis is the worldwide technology leader in passenger flow analysis and waiting time measurements in the airport industry. As a result, Xovis enables airports to reach new levels of passenger flow management in terms of measurement and analysis. Besides normal passenger counting and tracking, Xovis also precisely measures processes and waiting times in queuing areas, queue fill levels and in and outflow, as well as counts of open lines and desks escalators and more. More than 25 major airports worldwide trust in the Xovis 3D technology today. Key airport customers are: Dubai, Munich, Frankfurt, London Gatwick, Paris, Perth, Sydney, Copenhagen, Zurich, Vienna, the Canadian Air Transport Security Authority (CATSA) and Aeropuertos Españoles y Navegación Aérea (AENA).

For retail and industry customers (such as transportation, building management and security), Xovis offers several person tracking and counting solutions with unmatched precision. The 3D people counting sensors are specifically designed for retail customers to count people as well as for a variety of other applications that require accurate person tracking. The base functionality of people counting can be extended using a comprehensive range of software plug-ins running on the sensor itself. Some of the world's leading retail integrators, including RetailNext, Tyco and Watcom, trust in Xovis' solutions.

Xovis' mission is to constantly improve its vision-based person tracking technology to be able to reach outstanding tracking results, enabling customers to solve future challenges in flow analysis and steering, from the displaying of predictive waiting times to the seamless tracking of traffic in various environments.

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